

Q1. Which of the following countries is/are part of the OPEC(Organization of the Petroleum Exporting Countries)?

1. Iran
2. Saudi Arabia
3. Russia
4. Qatar

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1, 2 and 4 only
- (d) 1, 2, 3 and 4

Q2. Which of the following statements is/are correct about the Shanghai Cooperation Organization?

1. India and Pakistan officially became the members of SCO at the Qingdao summit 2018.
2. It focusses only on handling the terrorism in member countries.
3. It has a permanent anti terror structure attached to it.

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 3 only
- (d) 1, 2 and 3

Q3. The international North south corridor is expected to provide connectivity among which of the following?

1. Red sea
2. Persian Gulf
3. Caspian Sea
4. Black sea

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 3 and 4 only
- (d) 2, 3 and 4 only

Q4. Which of the following statements is correct about 'Blue dot network' sometimes seen in news?

- (a) It is a collaboration of pacific countries to protect marine life in the pacific ocean.
- (b) It an initiative of BIMSTEC for port led development in the member countries.
- (c) It is a "ratings mechanism" which is seen as a counterbalance to China's Belt and Road Initiative (BRI).
- (d) It is an initiative to protect Coral reefs of the Pacific Ocean.

Q5. Consider the following statements about Competition Commission of India (CCI)

1. Appellate functions under the Competition Act are performed by Competition Appellate Tribunal (COMPAT).
2. Green Channel recently introduced by CCI aims at relaxed competition regime for environment related merger and acquisitions.
3. Chairperson of the Competition Commission of India can be appointed by Central Government from a panel of names recommended by a Selection Committee headed by Chief Justice of India.

Which of the statements given above is/are correct?

- (a) 3 only
- (b) 1 and 2 only
- (c) 2 only
- (d) 1, 2 and 3

Q6. Consider the following statements about status of languages in Constitution of India:

1. The Governor may direct that a language spoken by a substantial proportion of a State shall also be officially recognised throughout the State.
2. Legislature of a State may be law adopt any one or more of the languages in use in the State as the language to be used for all or any of the of the official purposes of the State.
3. Tulu language is recognised as an official language in Karnataka.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

Q7. Democracy index is published by which of the following?

- (a) UN development program
- (b) UNESCO
- (c) World Economic Forum
- (d) Economist Intelligence Unit

Q8. World Press Freedom Index is published by which of the following?

- (a) World Economic Forum
- (b) United Nations Economic and Social Commission for Asia and the Pacific (ESCAP)
- (c) Reporters Sans Frontiers
- (d) United Nations Educational, Scientific and Cultural Organization

Q9. Consider the following statements about Phillips Curve:

1. Phillips curve traces the relationship between Inflation and GDP growth.
2. Traditionally it is believed that as inflation in an economy rises unemployment in an economy increases.
3. Structural and Frictional unemployment in an economy are not much affected by inflation levels.

Which of the statements given above is/are correct?

- (a) 3 only
- (b) 1 and 3 only
- (c) 1 and 2 only
- (d) 1, 2 and 3

Q10. Consider the following statements about Off-budget financing:

1. Government owned PSU's undertaking market borrowings upon guarantee of repayment of loans by Government can be considered as a case of Off-budget Financing.
2. It hides governments actual expenditure and reduces sanctity of government finances.
3. Leads to reduced reporting of fiscal deficit.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

Answer Key of PRELIMS PRACTICE

CURRENT JANUARY: PART-1

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|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. | 9. | 10. |
| A | C | B | C | A | B | D | C | A | D |